

SANGHVI MOVERS LIMITED

Regd. Office : Survey No. 92, Tathawade,
Taluka - Mulshi, Pune, Maharashtra - 411033, INDIA
Tel. : 020-66744700, 020-27400700
E-mail : sanghvi@sanghvicranes.com
Web. : www.sanghvicranes.com
CIN No. : L29150PN1989PLC054143



REF: SML/SEC/SE/24-25/21

Date: 28 June 2024

By Online filing

BSE Limited,

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

Kind Attn.: Ms. Pooja Sanghvi - Relationship Manager

Ref: Code No. 530073

National Stock Exchange of India Limited,

Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai - 400051

Kind Attn.: Mr. K. Hari - Asst. Vice President

Symbol: SANGHVIMOV

Subject: Incorporation of a Wholly Owned Subsidiary Company

Dear Sir/Madam,

With reference to the above-mentioned subject and requirements of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) 2015, this is to inform you that the Company has incorporated a Wholly Owned Subsidiary namely "Sangreen Future Renewables Private Limited" on 28 June 2024 at 12:10 PM (IST). The details required under Regulation 30 of the SEBI Listing Regulations, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, with respect to the above are enclosed herewith.

This is for your information and records.

Thanks & Regards,

For Sanghvi Movers Limited

Rajesh P. Likhite
Company Secretary &
Chief Compliance Officer



Encl: As above

SANGHVI MOVERS LIMITED

Regd. Office : Survey No. 92, Tathawade,
Taluka - Mulshi, Pune, Maharashtra - 411033, INDIA
Tel. : 020-66744700, 020-27400700
E-mail : sanghvi@sanghvicranes.com
Web. : www.sanghvicranes.com
CIN No. : L29150PN1989PLC054143



Annexure

Disclosure under Part A Para A(i) of Schedule III read with Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

| No | Particulars | Description |
|----|--|--|
| a. | Name of the target entity, details in brief such as size, turnover etc.; | Sangreen Future Renewables Private Limited, wholly owned subsidiary (WOS) of the Company, was incorporated on 28 June 2024. Corporate Identity Number:U35106PN2024PTC232274 Authorized Share Capital: Rs. 10,00,000/- (Rupees Ten Lakhs Only) divided into 1,00,000 shares of Rs. 10/- each; Paid-up Share Capital: Rs. 1,00,000/- (Rupees One Lakh Only) divided into 10,000 shares of Rs. 10/- each; Size, Turnover and networth: Not Applicable (Yet to commence business operation). |
| b. | Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length" | Sangreen Future Renewables Private Limited is a wholly owned subsidiary ('WOS') of the Company and thus is a related party of the Company. Save and except as mentioned above, the promoter/ promoter group are not interested in the WOS. |
| c. | Industry to which the entity being acquired belongs; | Wind and Solar Power. |
| d. | Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity); | Sangreen Future Renewables Private Limited will carry on the business related to provide full-fledged turnkey services to Independent Power Producers (IPP) right from Conceptualization to Commissioning of wind turbine generator (WTG). The business of the WOS is not outside the main line of business of the Company. |
| e. | Brief details of any governmental or regulatory approvals required for the acquisition; | Not applicable. |
| f. | Indicative time period for completion of the acquisition; | Not applicable. |
| g. | Consideration - whether cash consideration or share swap or any other form and details of the same; | Subscription of shares in the WOS will be by way of cash consideration. |
| h. | Cost of acquisition and/or the price at which the shares are acquired; | Rs. 1,00,000 (10,000 equity shares of Rs. 10 per share). |
| i. | Percentage of shareholding / control acquired and / or number of shares acquired. | 100%. |
| j. | Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief); | Date of incorporation: 28 June 2024 Turnover: Not applicable (Sangreen Future Renewables Private Limited is incorporated on 28 June 2024 and is yet to commence its business operations.) Country of Incorporation: India |

